

No. 97-1

Ordinance of the Borough of Carteret, N. J.

ORDINANCE RESPECTING CONTRACTING FOR DEVELOPMENT OF LANDFILL RECLAMATION DISTRICT WITH DESIGNATED DEVELOPER

WHEREAS, pursuant to the authority granted the Borough by Chapter 173 of the Laws of the State of New Jersey, the Borough did by Ordinance #95-40, as amended by Ordinance #96-14, create a Landfill Reclamation District; and

WHEREAS, by Ordinance #95-40 the Borough designated Bellemead Development Corporation, a wholly owned subsidiary of Chubb Insurance Company, as the Redeveloper of said Landfill Reclamation District; and

WHEREAS, the Borough and Designated Developer desire to enter into a Redevelopment Agreement for development of the Landfill Reclamation District;

NOW, THEREFORE, BE IT ORDAINED that the Mayor is authorized and directed in the name and on behalf of the Borough of Carteret to execute and deliver that certain Redevelopment Agreement, in the form presented at this meeting, between the Borough and Bellemead Development Corporation.

DO NOT USE SPACE BELOW THIS LINE

RECORD OF COUNCIL VOTE

COUNCILMAN	YES	NO	NV	A.B.	COUNCILMAN	YES	NO	NV	A.B.
BIALOWARCZUK	X				FAZEKAS	X			
DUPONT	X				FEINGOLD				X
FAILACE	X				GUTOWSKI	X			

X - Indicate Vote AB - Absent NV - Not Voting XOR - Indicates Vote to Overrule Veto SJ

Adopted on first reading of the Council of the Borough of Carteret, N.J., on JANUARY 16, 1997

Adopted on second reading after hearing on FEBRUARY 6, 1997

APPROVED BY [Signature]
ON 2-10-97 MAYOR

[Signature]
BOROUGH CLERK