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DIVISION OF
LOCAL GOVERNMENT SERVICES

Carteret Housing Authority

Authority Budget

Department Of
Community Affairs

Division of Local Government Services

2013

Carteret Housing Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

For Division Use Only

CERTIFICATION OF APPROVED BUDGET

It is hereby certified that the approved Budget made a part hereof complies with the requirements of law and the rules and regulations of the Local Finance Board, and approval is given pursuant to N.J.S. 40A:5A-11.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: 1/14/13

CERTIFICATION OF ADOPTED BUDGET

It is hereby certified that the adopted Budget made a part hereof has been compared with the approved Budget previously certified by the Division, and any amendments made thereto. This adopted Budget is certified with respect to such amendments and comparisons only.

State of New Jersey
Department of Community Affairs
Director of the Division of Local Government Services

By: _____ Date: 9/5/13

2013 PREPARER'S CERTIFICATION

Carteret Housing Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including both the Annual Budget and the Capital Budget/Program annexed hereto, represents the members of the governing body's resolve with respect to statute in that; all estimates of revenue are reasonable, accurate and correctly stated, all items of appropriation are properly set forth and in itemization, form and content, the budget will permit the exercise of the comptroller function within the Authority.

It is further certified that all proposed budgeted amounts and totals are correct. Also, I hereby provide reasonable assurance that all assertions contained herein are accurate and all Supplemental Schedules required are completed and attached.

(Preparer's signature)

David W. Ciarrocca
(Print Name)

C.P.A.
(Title)

1930 Wood Road
(Address)

Scotch Plains, New Jersey 07076
(City, State, Zip Code)

732-591-2300 / / 732-591-2525
(Phone number) (ext) (Fax number)

(Email Address)

2013 APPROVAL CERTIFICATION

Carteret Housing Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

It is hereby certified that the Authority Budget, including Supplemental Schedules appended hereto, are a true copy of the Annual Budget and Capital Budget/Program approved by resolution by the governing body of the Carteret Housing Authority, at an open public meeting held pursuant to N.J.A.C. 5:31-2.3, on the 16th day of October , 2012.

It is further certified that the recorded vote appearing in the resolution represents a not less than a majority of the full membership of the governing body thereof.

(Secretary's signature)

Eric Chubenko
(Print Name)

Executive Director
(Title)

96 Roosevelt Avenue
(Address)

Carteret, New Jersey 07201
(City, State, Zip Code)

732-541-6800/ /732-541-2867
(Phone number) (ext) (Fax number)

chaeric@aol.com

(Email Address)

AUTHORITY INFORMATION SHEET
2013

Please complete the following information regarding this Authority:

Name of Authority:	Carteret Housing Authority			
Address:	96 Roosevelt Avenue			
City, State, Zip:	Carteret		NJ	0
Phone: (ext.)	732-541-6800	Fax:	732-541-2867	

Preparer's Name:	David W. Ciarrocca			
Preparer's Address:	1930 Wood Road			
City, State, Zip:	Scotch Plains		NJ	07076
Phone: (ext.)	732-591-2300	Fax:	732-591-2525	

Chief Executive Officer:	Eric Chubenko, Executive Director		
Phone: (ext.)	732-541-6800	Fax:	732-541-2867
E-mail:	CHAERIC@AOL.COM		

Chief Financial Officer:			
Phone: (ext.)		Fax:	
E-mail:			

Name of Auditor:	Richard Fallon			
Name of Firm:	Fallon & Larsen, LLP			
Address:	252 Washington Street, Suite B			
City, State, Zip:	Toms River		NJ	08753
Phone: (ext.)	732-503-4257	Fax:	732-341-1424	
E-mail:				

Membership of Board of Commissioners (Full Name)	**Title**
IRIS COLON	Chairwoman
JOSEPH GASPARRO	Vice-Chairman
CHESTER BOHANEK JR.	Commissioner
JOSEPH POPEK	Commissioner
RONALD RIOS	Commissioner
KEVIN URBAN	Commissioner
JOSEPH NOVAKOWSKI	Commissioner

2013 Authority Budget Resolution
Carteret Housing Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

WHEREAS, the Annual Budget and Capital Budget for the Carteret Housing Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 has been presented before the governing body of the Carteret Housing Authority at its open public meeting of October 16, 2012; and

WHEREAS, the Annual Budget as introduced reflects Total Revenues of $8,367,145 , Total Appropriations, including any Accumulated Deficit if any, of $8,550,368 and Total Unrestricted Net Assets utilized of 183,223; and

WHEREAS, the Capital Budget as introduced reflects Total Capital Appropriations of $351,625 and Total Unrestricted Net Assets planned to be utilized as funding thereof, of $ 0; and

WHEREAS, the schedule of rates, fees and other charges in effect will produce sufficient revenues, together with all other anticipated revenues to satisfy all obligations to the holders of bonds of the Authority, to meet operating expenses, capital outlays, debt service requirements, and to provide for such reserves, all as may be required by law, regulation or terms of contracts and agreements; and

WHEREAS, the Capital Budget/Program, pursuant to N.J.A.C. 5:31-2, does not confer any authorization to raise or expend funds; rather it is a document to be used as part of the said Authority's planning and management objectives. Specific authorization to expend funds for the purposes described in this section of the budget, must be granted elsewhere; by bond resolution, by a project financing agreement, by resolution appropriating funds from the Renewal and Replacement Reserve or other means provided by law.

NOW, THEREFORE BE IT RESOLVED, by the governing body of the Carteret Housing Authority, at an open public meeting held on October 16, 2012 that the Annual Budget, including appended Supplemental Schedules, and the Capital Budget/Program of the Carteret Housing Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby approved; and

BE IT FURTHER RESOLVED, that the anticipated revenues as reflected in the Annual Budget are of sufficient amount to meet all proposed expenditures/expenses and all covenants, terms and provisions as stipulated in the said Authority's outstanding debt obligations, capital lease arrangements, service contracts, and other pledged agreements; and

BE IT FURTHER RESOLVED, that the governing body of the Carteret Housing Authority will consider the Annual Budget and Capital Budget/Program for adoption on January 15, 2012.

(Secretary's Signature) 10/16/12 (Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Bohanek	X			
Colón	X			
Gasparro	X			
Novakowski	X			
Popek	X			
Rios	X			
Urban			X	

BUDGET MESSAGE 2013
Carteret Housing Authority

AUTHORITY BUDGET

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

1. Complete a brief statement on the 2013 proposed Annual Budget and make comparison to the current year's adopted budget. Explain significant increases or decreases, if any.

Increases:
Section 8 Subsidy
Admin. Salaries
Employee Benefits
HAP

Decreases:
Utilities Expense
Operating Subsidy

2. Complete a brief statement on the impact the proposed Annual Budget will have on Anticipated Revenues, especially service charges and on the general purpose/component unit financial statements. Explain significant increases or decreases, if any.

Increases in benefits and subsidy reductions.

3. Describe the state of the local/regional economy and how it may impact the proposed Annual Budget, including the planned Capital Budget/Program.

N/A

4. Describe the reasons for utilizing Unrestricted Net Assets in the proposed Annual Budget, i.e. rate stabilization, debt service reduction, to balance the budget, etc.

Increases in benefits and subsidy reductions.

5. If the proposed Annual Budget contains an Accumulated Deficit either existing or anticipated, pursuant to N.J.S.A 40A:5A-12, then an explanation as to reasons for occurrence must be disclosed.

N/A

2013

HOUSING AUTHORITY BUDGET

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

---ANTICIPATED REVENUES---

OPERATING REVENUES	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
TOTAL RENTAL FEES	A-1	$8,077,045	$8,288,256
OTHER OPERATING REVENUES	A-2		
TOTAL OPERATING REVENUES	**R-1**	$8,077,045	$8,288,256

NON-OPERATING REVENUES	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
OPERATING GRANTS & ENTITLEMENTS	A-3	$50,500	$53,000
LOCAL SUBSIDIES & DONATIONS	A-4		
INTEREST ON INVESTMENTS	A-5	$5,600	$12,000
OTHER NON-OPERATING REVENUES	A-6	$234,000	$182,934
TOTAL NON-OPERATING REVENUES	**R-2**	$290,100	$247,934
TOTAL ANTICIPATED REVENUES (R-1 + R-2)	**R-3**	$8,367,145	$8,536,190

2013

HOUSING AUTHORITY BUDGET

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

---BUDGETED APPROPRIATIONS--

--OPERATING APPROPRIATIONS--

ADMINISTRATION	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	B-1	$637,553	$581,025
FRINGE BENEFITS	B-2	$338,201	$322,078
OTHER EXPENSES	B-3	$280,200	$268,800
TOTAL ADMINISTRATION	**E-1**	$1,255,954	$1,171,903

COST OF PROVIDING SERVICES	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
SALARY & WAGES	B-4	$526,946	$521,378
FRINGE BENEFITS	B-5	$241,799	$247,922
OTHER EXPENSES	B-6	$6,525,669	$6,753,990
TOTAL COST OF PROVIDING SERVICES	**E-2**	$7,294,414	$7,523,290
NET PRINCIPAL DEBT PAYMENTS IN LIEU OF DEPRECIATION	**D-1**		
TOTAL OPERATING APPROPRIATIONS (E-1 + E-2 + D-1)	**E-3**	$8,550,368	$8,695,193

2013

HOUSING AUTHORITY BUDGET

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

---BUDGETED APPROPRIATIONS--

--NON-OPERATING APPROPRIATIONS--

	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
NET INTEREST DEBT PAYMENTS	D-2		
RETAINED EARNINGS	C-1		
RETAINED EARNINGS - SECT 8	C-2		
OTHER NON-OPERATING APPROPRIATIONS	C-3		
OTHER (SECT. 8 / HOUSING VOUCHER)	C-4		
TOTAL NON-OPERATING APPROPRIATIONS (D-2+C-1+C-2+C-3+C-4)	**E-4**		
ACCUMULATED DEFICIT	**E-5**		
TOTAL OPERATING & NON-OPERATING APPROPRIATIONS & ACCUMULATED DEFICIT (E-3+E-4+E-5)	**E-6**	$8,550,368	$8,695,193
LESS : RETAINED EARNINGS UTILIZED TO BALANCE BUDGET	**R-4**	$183,223	$159,003
TOTAL APPROPRIATIONS AND RETAINED EARNINGS (E-6 - R-4)	**E-7**	$8,367,145	$8,536,190

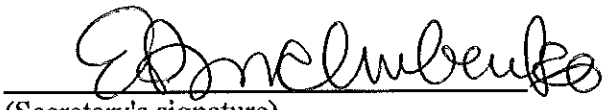
2013 ADOPTION CERTIFICATION

CARTERET REDEVELOPMENT AGENCY
(Name)

AUTHORITY BUDGET

FISCAL YEAR: FROM JANUARY 1, 2013 TO DECEMBER 31, 2013

It is hereby certified that the Authority Budget and Capital Budget/Program annexed hereto is a true copy of the Budget adopted by the governing body of the Carteret Redevelopment Agency, pursuant to N.J.A.C. 5:31-2.3, on the 5th day of, February, 2013.



(Secretary's signature)

Eric F.M. Chubenko
(Print Name)

Executive Director
(Title)

61 Cooke Avenue
(Address)

Carteret, NJ 07008
(City, State, Zip Code)

732.541.3800/___/732.541.8925
(Phone number) (ext.) (Fax number)

None
(Email Address)

2013 ADOPTED BUDGET RESOLUTION

Carteret Housing Authority
AUTHORITY

FISCAL YEAR: FROM January 1, 2012 TO December 31, 2012

WHEREAS, the Annual Budget and Capital Budget/Program for the Carteret Housing Authority for the fiscal year beginning January 1, 2013 and ending, December 31, 2013 has been presented for adoption before the governing body of the Carteret Housing Authority at its open public meeting of January 15, 2013; and

WHEREAS, the Annual Budget and Capital Budget as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services; and

WHEREAS, the Annual Budget as presented for adoption reflects Total Revenues of $8,367,145, Total Appropriations, including any Accumulated Deficit, if any, of $8,550,368 and Total Unrestricted Net Assets utilized of $183,223 ; and

WHEREAS, the Capital Budget as presented for adoption reflects Total Capital Appropriations of $351,625 and Total Unrestricted Net Assets planned to be utilized of $- 0 -; and

NOW, THEREFORE BE IT RESOLVED, by the governing body of Carteret Housing Authority, at an open public meeting held on January 15, 2013 that the Annual Budget and Capital Budget/Program of the Carteret Housing Authority for the fiscal year beginning, January 1, 2013 and ending, December 31, 2013 is hereby adopted and shall constitute appropriations for the purposes stated; and

BE IT FURTHER RESOLVED, that the Annual Budget and Capital Budget/Program as presented for adoption reflects each item of revenue and appropriation in the same amount and title as set forth in the introduced and approved budget, including all amendments thereto, if any, which have been approved by the Director of the Division of Local Government Services.

(Secretary's Signature) 1/15/13 (Date)

Governing Body Member:	Recorded Vote Aye	Nay	Abstain	Absent
Chairwoman Colon	X			
Vice Chairman Gasparro				X
Commissioner Bohanek	X			
Commissioner Novakowski	X			
Commissioner Popek				X
Commissioner Rios	X			
Commissioner Urban				X

2013

Carteret Housing Authority

AUTHORITY CAPITAL BUDGET/ PROGRAM

2013 CERTIFICATION of AUTHORITY CAPITAL BUDGET/PROGRAM

Carteret Housing Authority

FISCAL YEAR: FROM _January 1, 2013_ TO _December 31, 2013_

[X] It is hereby certified that the Authority Capital Budget/Program annexed hereto is a true copy of the Capital Budget/Program approved, pursuant to N.J.A.C. 5:31-2.2, along with the Annual Budget, by the governing body of the Carteret Housing Authority, on the 16th day of October, 2012.

OR

[ ] It is further certified that the governing body of the have elected **NOT** to adopt a Capital Budget /Program for the aforesaid fiscal year, pursuant to N.J.A.C. 5:31-2.2 for the following reason(s): No changes

Secretary's signature)

Eric Chubenko
(Print Name)

Executive Director
(Title)

96 Roosevelt Avenue
(Address)

Carteret, New Jersey
(City, State, Zip Code)

(732) 541-6800/ /(732) 541-2867
(Phone number) (ext.) (Fax number)

CHAERIC@AOL.com
(Email Address)

2013 Capital Budget/Program Message

Carteret Housing Authority

FISCAL YEAR: FROM January 1, 2013 TO December 31, 2013

1. Has each municipality or county affected by the actions of the authority participated in the development of the capital plan and reviewed or approved the plans or projects included within the Capital Budget/Program?

The Authority prepares a capital budget with the help of the residents.

2. Has each capital project/project financing been developed from a specific capital improvements plan or report; does it include full lifecycle costs, and is it consistent with appropriate elements of Master Plans or other plans in the jurisdictions served by the authority?

A five year capital plan approved by HUD.

3. Has a long-term (10-20 years) infrastructure needs assessment or other capital plan with a horizon beyond six years been prepared?

N/A

4. Describe the projected impacts of the proposed capital projects, including impact on the schedule of rates, fees, and service charges and the impact on current and future year's schedules.

N/A

5. Please indicate which capital projects/project financings are being undertaken in the Metropolitan or Suburban Planning Areas as defined in the State Development and Redevelopment Plan.

N/A

6. Please indicate which capital projects/project financings are being undertaken within the boundary of a State Planning Commission-designated Center and/or Endorsed Plan and if the project was included in the Plan Implementation Agenda for that Center/Endorsed Plan?

N/A

Add additional sheets if necessary.

2013

HOUSING AUTHORITY CAPITAL BUDGET

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

PROPOSED YEAR'S CAPITAL IMPROVEMENT PLAN

PROJECTS	ESTIMATED TOTAL COST	FUNDING SOURCES: RETAINED EARNINGS	FUNDING SOURCES: RENEWAL & REPLACEMENT RESERVE	FUNDING SOURCES: DEBT AUTHORIZATION	FUNDING SOURCES: OTHER SOURCES
A Operations	$35,000				$35,000
B Mgt. Improvements	$40,000				$40,000
C Administration	$35,000				$35,000
D A/E Fees	$10,500				$10,500
E Site Improvements	$10,000				$10,000
F Dwelling Structures	$45,000				$45,000
G Dwelling Equipt.	$15,000				$15,000
H Non-Dwelling Equipt.	$5,000				$5,000
I Debt Service	$156,125				$156,125
J					
K					
L					
M					
N					
TOTAL	$351,625				$351,625

2013

HOUSING AUTHORITY CAPITAL PROGRAM

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

5 YEAR CAPITAL IMPROVEMENT PLAN COSTS

PROJECTS	ESTIMATED TOTAL COST	2013	2014	2015	2016	2017
A Operations	$175,000	$35,000	$35,000	$35,000	$35,000	$35,000
B Mgt. Improvements	$200,000	$40,000	$40,000	$40,000	$40,000	$40,000
C Administration	$175,000	$35,000	$35,000	$35,000	$35,000	$35,000
D A/E Fees	$52,500	$10,500	$10,500	$10,500	$10,500	$10,500
E Site Improvements	$50,000	$10,000	$10,000	$10,000	$10,000	$10,000
F Dwelling Structures	$225,000	$45,000	$45,000	$45,000	$45,000	$45,000
G Dwelling Equipt.	$75,000	$15,000	$15,000	$15,000	$15,000	$15,000
H Non-Dwelling Equipt.	$25,000	$5,000	$5,000	$5,000	$5,000	$5,000
I Debt Service	$780,625	$156,125	$156,125	$156,125	$156,125	$156,125
J						
K						
L						
M						
N						
TOTAL	$1,758,125	$351,625	$351,625	$351,625	$351,625	$351,625

2013

HOUSING AUTHORITY CAPITAL PROGRAM

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

5 YEAR CAPITAL PLAN FUNDING SOURCES: From Year 2013 to Year 201376

		FUNDING SOURCES			
PROJECTS	ESTIMATED TOTAL COST	RETAINED EARNINGS	RENEWAL & REPLACEMENT RESERVE	DEBT AUTHORIZATION	OTHER SOURCES
A Operations	$175,000				$175,000
B Mgt. Improvements	$200,000				$200,000
C Administration	$175,000				$175,000
D A/E Fees	$52,500				$52,500
E Site Improvements	$50,000				$50,000
F Dwelling Structures	$225,000				$225,000
G Dwelling Equipt.	$75,000				$75,000
H Non-Dwelling Equipt.	$25,000				$25,000
I Debt Service	$780,625				$780,625
J					
K					
L					
M					
N					
TOTAL	$1,758,125				$1,758,125

2013

Carteret Housing Authority

AUTHORITY

SUPPLEMENTAL SCHEDULES

STATE OF NEW JERSEY

DIVISION OF LOCAL GOVERNMENT SERVICES

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

==== OPERATING REVENUES ====

----RENTAL FEES----	CROSS REF	TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
HOMEBUYERS MONTHLY PAYMENTS	Line 60					
DWELLING RENTAL	Line 70	$1,077,602	$1,077,602			
EXCESS UTILITIES	Line 80	$60,000	$60,000			
NON-DWELLING RENTAL	Line 90	$99,890	$99,890			
HUD OPERATING SUBSIDY	Line 690	$979,048	$979,048			
OTHER INCOME	Line 120					
NEW CONSTRUCTION-ACC SECTION 8	Line 13					
VOUCHER-ACC HOUSING VOUCHER	Line 13	$5,860,505			$5,860,505	
TOTAL RENTAL FEES	**A-1**	**$8,077,045**	**$2,216,540**		**$5,860,505**	

---OTHER OPERATING REVENUES---

LIST IN DETAIL:		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
(1)						
(2)						
(3)						
(4)						
(5)						
TOTAL OTHER OPERATING REVENUES	A-2					

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

==== NON-OPERATING REVENUES ====

----GRANTS &---- ----ENTITLEMENTS----				TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:									
(1)FSS/HOMEOWNERSHIP GRANT	*		*						*
(2) CAPITAL FUND	*		*	$50,500				$50,500	*
(3)	*		*						*
(4)	*		*						*
(5)	*		*						*
TOTAL GRANTS & ENTITLEMENTS	*	A-3	*	$50,500				$50,500	*

----LOCAL SUBSIDIES---- ----& DONATIONS----				TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:									
(1)	*		*						*
(2)	*		*						*
(3)	*		*						*
(4)	*		*						*
(5)	*		*						*
TOTAL SUBSIDIES & DONATIONS	*	A-4	*						*

2013

HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

==== NON-OPERATING REVENUES ====

---INTEREST ON INVESTMENTS--- ---AND DEPOSITS---				TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
INVESTMENTS	*		*	$5,600	$3,600		$2,000		*
SECURITY DEPOSITS	*		*						*
PENALTIES	*		*						*
OTHER INVESTMENTS	*		*						*
TOTAL INTEREST ON INVESTMENTS & DEPOSITS	*	A-5	*	$5,600	$3,600		$2,000		*

---OTHER NON-OPERATING REVENUES---				TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS	
LIST IN DETAIL:									
(1)	*		*	$234,000	$204,000		$30,000		*
(2)	*		*						*
(3)	*		*						*
(4)	*		*						*
(5)	*		*						*
TOTAL OTHER NON-OPERATING REVENUES	*	A-6	*	$234,000	$204,000		$30,000		*

2013
HOUSING AUTHORITY BUDGET
SUPPLEMENTAL SCHEDULES
CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

==== OPERATING APPROPRIATIONS ====

ADMINISTRATION		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages	B-1	$637,553	$454,658		$182,895	
Fringe Benefits	B-2	$338,201	$248,201		$90,000	
Other Expenses	B-3	$280,200	$121,950		$107,750	$50,500
TOTAL ADMINISTRATION	**E-1**	**$1,255,954**	**$824,809**		**$380,645**	**$50,500**

COST OF PROVIDING SERVICES		TOTAL	PUBLIC HOUSING	SECT. 8 NEW CONS	HOUSING VOUCHERS	OTHER PROGRAMS
Salaries & Wages						
Tenant Services		$48,295	$48,295			
Maintenance & Operation		$394,634	$394,634			
Protective Services		$0			$0	$0
Utility Labor		$84,017	$84,017			
Total Salaries & Wages	B-4	**$526,946**	**$526,946**		**$0**	**$0**
Fringe Benefits	B-5	**$241,799**	**$241,799**		**$0**	
Other Expenses						
Tenant Services		$6,000	$6,000			
Utilities		$675,000	$675,000			
Maintenance & Operation						
Materials & Contract Cost		$117,000	$117,000			
Protective Services						
Materials & Contract Cost						
Insurance		$134,200	$122,800		$11,400	
P.I.L.O.T		$37,859	$37,859			
Terminal Leave Payments		$99,890			$99,890	
Collection Losses		$6,000	$6,000			
Other General Expense		$40,000			$40,000	
Rents		$5,409,720			$5,409,720	
Extraordinary Maintenance						
Replacement of Non-Expendible Equip						
Property Betterment/Additions						
Other Costs						
Total Other Expenses	B-6	**$6,525,669**			**$5,561,010**	
TOTAL COST OF PROVIDING SERVICES		**$7,294,414**	**$768,745**		**$5,561,010**	**$0**

2013
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

BUDGETED YEARS DEBT SERVICE REQUIREMENTS

---PRINCIPAL PAYMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	P-1		
AUTHORITY BONDS	P-2		
CAPITAL LEASES	P-3		
INTERGOVERNMENTAL LOANS	P-4		
OTHER BONDS OR NOTES	P-5	$90,000	
TOTAL PRINCIPAL DEBT PAYMENTS		**$90,000**	
LESS: HUD SUBSIDY	**P-6**	$90,000	
NET PRINCIPAL DEBT PAYMENTS	**D-1**		

---INTEREST PAYMENTS---	CROSS REF.	2013 PROPOSED BUDGET	2012 CURRENT YEAR'S ADOPTED BUDGET
AUTHORITY NOTES	I-1		
AUTHORITY BONDS	I-2		
CAPITAL LEASES	I-3		
INTERGOVERNMENTAL LOANS	I-4		
OTHER BONDS OR NOTES	I-5	$66,125	
TOTAL INTEREST DEBT PAYMENTS		**$66,125**	
LESS: HUD SUBSIDY	**I-6**	$66,125	
NET INTEREST DEBT PAYMENTS	**D-2**		

2013
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

5 YEAR DEBT SERVICE SCHEDULE

PRINCIPAL PAYMENTS	YEARS 2012	2013	2014	2015	2016
--AUTHORITY NOTES--					
(1)					
(2)					
(3)					
TOTAL PAYMENTS P-1					
--AUTHORITY BONDS--					
(1)					
(2)					
(3)					
TOTAL PAYMENTS P-2					
--AUTHORITY CAPITAL LEASES--					
(1)					
(2)					
(3)					
TOTAL PAYMENTS P-3					
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)					
(2)					
(3)					
TOTAL PAYMENTS P-4					
--OTHER BONDS OR NOTES (LIST):--					
(1) Debt Leveraging	$90,000	$90,000	$90,000	$100,000	$100,000
(2)					
(3)					
TOTAL PAYMENTS P-5	**$90,000**	**$90,000**	**$90,000**	**$100,000**	**$100,000**
TOTAL PRIN. DEBT PAYMNTS	**$90,000**	**$90,000**	**$90,000**	**$100,000**	**$100,000**
Less: HUD Subsidy P-6	$90,000	$90,000	$90,000	$100,000	$100,000
NET PRIN. DEBT PAYMTS D-1					

2013
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES

CARTERET Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

5 YEAR DEBT SERVICE SCHEDULE

INTEREST PAYMENTS	YEARS 2013	2012	2013	2014	2015
--AUTHORITY NOTES--					
(1)					
(2)					
(3)					
TOTAL PAYMENTS I-1					
--AUTHORITY BONDS--					
(1)					
(2)					
(3)					
TOTAL PAYMENTS I-2					
--AUTHORITY CAPITAL LEASES--					
(1)					
(2)					
(3)					
TOTAL PAYMENTS I-3					
--AUTHORITY INTERGOVERNMENTAL LOANS--					
(1)					
(2)					
(3)					
TOTAL PAYMENTS I-4					
--OTHER BONDS OR NOTES (LIST):--					
(1) Debt Leveraging	$66,125	$66,125	$66,125	$66,125	$66,125
(2)					
(3)					
TOTAL PAYMENTS I-5	**$66,125**	**$66,125**	**$66,125**	**$66,125**	**$66,125**
TOTAL INT. DEBT PAYMENTS	**$66,125**	**$66,125**	**$66,125**	**$66,125**	**$66,125**
Less: HUD Subsidy I-6	$66,125	$66,125	$66,125	$66,125	$66,125
NET INT. DEBT PAYMNTS D-2					

2013
HOUSING AUTHORITY BUDGET

SUPPLEMENTAL SCHEDULES
Carteret Housing Authority

FISCAL YEAR: January 1st, 2013 To December 31st, 2013

====RETAINED EARNINGS====

		CROSS REF.	2013 PROPOSED BUDGET
(1)	BEGINNING BALANCE January 1ST, 2012	AUDIT	$1,343,975
(2)	UTILIZED IN CURRENT YEAR'S ADOPTED BUDGET		
(3)	**PROPOSED BALANCE AVAILABLE**		**$1,343,975**
(4)	EST. RESULTS OF OPERATION CURRENT BUDGET		
(5)	**ESTIMATED AVAILABLE BALANCE**		**$1,343,975**
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET		
(7)	UTILIZED IN PROPOSED BUDGET		$159,003
(8)	**TOTAL RETAINED EARNINGS UTILIZED**		**$159,003**
(9)	**PROPOSED BAL. AFTER UTILIZATION IN BUDGET**		**$1,184,972**

====RESTRICTED NET ASSETS====

		CROSS REF.	2013 PROPOSED BUDGET
(1)	BEGINNING BALANCE January 1ST,2012	AUDIT	$708,186
(2)	UTILIZED IN CURRENT YEARS ADOPTED BUDGET		
(3)	**PROPOSED BALANCE AVAILABLE**		**$708,186**
(4)	EST. RESULTS OF OPERATION CURRENT BUDGET		
(5)	**ESTIMATED AVAILABLE BALANCE**		**$708,186**
(6)	UTILIZED IN PROPOSED YEAR'S CAPITAL BUDGET		
(7)	UTILIZED IN PROPOSED BUDGET		
(8)	**TOTAL RESTRICTED NET ASSETS UTILIZED**		
(9)	**PROPOSED BAL. AFTER UTILIZATION IN BUDGET**		**$708,186**

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Carteret Housing Authority

2012

Fiscal Period: From January 1st, 2013 to December 31st, 201332

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Homebuyers Monthly Payments For							
10	7710	Operating Expense					
20	7712	Earned Home Payments					
30	7714	Non-routine Maintenance Res.					
40	**Total**	**Break Even Amount**					
50	7716	Excess (Deficit)					
60	7790	Homebuyers Monthly Pay.					
Operating Receipts							
65	2210	Section 8/Voucher Payments	$5,860,505			$5,860,505	
70	3110	Dwelling Rental	$1,077,602	$1,077,602			
80	3120	Excess Utilities	$60,000	$60,000			
90	3190	Management Fees	$99,890	$99,890			
100	**Total**	**Rental Income**	**$7,097,997**	$1,237,492		$5,860,505	
110	3610	Interest Income	$5,600	$3,600		$2,000	
120	3690	Other Income	$234,000	$204,000		$30,000	
130	**Total**	**Operating Income**	**$7,337,597**	**$1,445,092**		$5,892,505	
135	-	Grant Revenue	$50,500				$50,500
137	**Total**	**Operating Income(Inc. grants)**	**$7,388,097**	$1,445,092		$5,892,505	$50,500
Operating Expenditures - Administration							
140	4110	Administrative Salaries	$637,553	$454,658		$182,895	
150	4130	Legal	$25,200	$18,000		$7,200	
160	4140	Staff Training	$30,000	$1,000		$1,000	$28,000
170	4150	Travel	$6,000	$3,000		$3,000	
180	4170	Accounting Fees	$40,500	$33,000			$7,500
190	4171	Auditing Fees	$12,800	$10,800		$2,000	
200	4190	Other Admin. Expenses/Rent	$165,700	$56,150		$94,550	$15,000
210	**Total**	**Administrative Expense**	**$917,753**	$576,608		$290,645	$50,500
Tenant Services							
220	4210	Salaries	$48,295	$48,295			
230	4220	Recreation, Public. & Other					
240	4230	Contract Cost	$6,000	$6,000			
250	**Total**	**Tenant Service Expense**	**$54,295**	$54,295			
Utilities							
260	4310	Water	$105,000	$105,000			
270	4320	Electricity	$370,000	$370,000			
280	4330	Gas	$110,000	$110,000			
290	4340	Fuel Oil					
300	4350	Labor	$84,017	$84,017			
310	4390	Other	$90,000	$90,000			
320	**Total**	**Utilities Expense**	**$759,017**	$759,017			
Ordinanry Maintenance & Operations							
330	4410	Labor	$394,634	$394,634			
340	4420	Materials	$75,000	$75,000			
350	4430	Contract Cost	$42,000	$42,000			
360	**Total**	**Ordinary Maint & Oper. Expense**	**$511,634**	$511,634			

US DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

Carteret Housing Authority

Fiscal Period: From January 1st, 2013 to December 31st, 201332

OPERATING BUDGET

Line No.	Acct. No.	Description	TOTAL HOUSING AUTHORITY PROPOSED BUDGET	Public Housing Mangement Proposed Budget	Section 8 Proposed Budget	Housing Voucher Proposed Budget	Other Programs Proposed Budget
Protective Services							
370	4460	Labor	$0			$0	$0
380	4470	Materials					
390	4480	Contract Cost					
400		**Total Protective Services Expense**	**$0**			**$0**	**$0**
General Expense							
410	4510	Insurance	$134,200	$122,800		$11,400	
420	4520	Payment in Lieu of Taxes	$37,859	$37,859			
430	4530	Management Fees	$99,890			$99,890	
440	4540	Employee Benefits	$580,000	$490,000		$90,000	
450	4570	Collection Losses	$6,000	$6,000			
460	4590	Other General Expense	$40,000			$40,000	
470		**Total General Expense**	**$897,949**	**$656,659**		**$241,290**	
480		**Total Sum of Routine Expenses**	**$3,140,648**	$2,558,213		$531,935	$50,500
Rent for Leased Dwellings							
490	4710	Rents to Owners					
495	4715	Sect. 8/Housing Voucher Payments	$5,409,720			$5,409,720	
500		**Total Operating Expense**	**$8,550,368**	$2,558,213		$5,941,655	$50,500
Nonroutine Expenditures							
510	4610	Extraordinary Maintenance					
520	7520	Replace. of Nonexpendable Equip.					
530	7540	Property Betterment & Additions					
540		**Total Nonroutine Expenditures**					
550		**Total Operating Expenditures**	**$8,550,368**	$2,558,213		$5,941,655	$50,500
Prior Period Adjustments							
560	6010	Prior Period Adjustments					
Other Expenditures							
570		Deficiency					
580		**Total Operating Expenditures**	**$8,550,368**	$2,558,213		$5,941,655	$50,500
590		Residual Receipts	($1,162,271)	($1,113,121)		($49,150)	($0)
HUD Contributions							
600	8010	Basic Annual Contribution					
610	8011	Prior Year Adjustment					
620		**Total Basic Annual Contribution**					
630	8020	Contribution Earned	$979,048	$979,048			
640		Mandatory					
650		Other					
660		Other					
670		**Total Year End Adjustments**					
680	8020	**Total Operating Subsidy - Current**	**$979,048**	$979,048			
690		**Total HUD Contributions**	**$979,048**	$979,048			
700		**Residual Receipts**	**($183,223)**	($134,073)		($49,150)	($0)

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES

SECTION 8 ASSISTANCE PAYMENTS

Carteret Housing Authority

Fiscal Period: From January 1st, 2013 to December 31st, 201332

PROJECT NO. NJ054DV+CO180 NO. OF DWELLING UNITS / NO. OF UNIT MONTHS

PART I ESTIMATE		(a)	(b)	(c)	(d)	(e)	(f)	(g)
	6	0BR						
	7	1BR						
	8	2BR						
	9	3BR						
	10	4BR						
	11							
	12					SUBTOTAL		
	13							
	14					VACANCY FACTOR		
	15	TOTAL						

PART II ADMIN. FEE		UMA'S (a)	ADM. FEE (b)	PRODUCT (c)	% (d)	ADMIN. FEE (e)
	16				100.00%	
	17					
TOTAL	18					

PART III HARD TO HOUSE FEE		# OF FAMILIES	FEE PER FAMILY	
	19			

PART IV ADMINISTRATIVE EXPENSES		PHA ESTIMATES (a)	HUD MODIFICATIONS (b)
	20 SALARIES		
	21 EMPL. BEN.		
	22 LEGAL		
	23 TRAVEL		
	24 SUNDRY		
	25 OFFICE RENT		
	26 ACCT. FEE		
	27 TOTAL ADMIN. EXPENSES		
NON-EXPENDABLE EQUIPMENT EXPENSES			
	28 OFFICE EQUIPMENT		
	29 OFFICE FURNISHINGS		
	30 AUTOMOTIVE		
	31 OTHER		
	32 TOTAL NON-EXPEN. EQUIP.		
GENERAL EXPENSES			
	33 MAINT. & OPER.		
	34 INSURANCE		
	35 SUNDRY		
	36 TOTAL GENERAL EXPENSE		
TOTAL PRELIMINARY EXPENSES			
	37 SUM OF LINES 27,32,AND 36		

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
Carteret Housing Authority

PROJECT NO. **NJ054DV** NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

11	MAXIMUM ANNUAL CONTRIBUTIONS	
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	_____
13	**FISCAL YEAR TOTAL**	_____
14	PROJECT ACCOUNT BALANCE	_____
15	**TOTAL ANNUAL CONTRIBUTIONS**	_____

ACC	EXPIR. DATE	
		_____
TOTAL ACC		_____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

SECTION 8 ASSISTANCE PAYMENTS

SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES

Carteret Housing Authority

PROJECT NO. **NJ** _____ NO. OF DWELLING UNITS

NO. OF UNIT MONTHS

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	CARRYOVER OF NON-EXPENDABLE EXPENSE	_____
24	**TOTAL ANNUAL CONTRIBUTIONS REQUIRED**	_____
25	DEFICIT AT END OF CURRENT FISCAL YEAR	_____
26	**TOTAL ANNUAL CONTRIBUTIONS REQUIRED**	_____
27	**ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)**	_____
28	**PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)**	_____
	ANNUAL CONTRIBUTIONS APPROVED	
29	**TOTAL ANNUAL CONTRIBUTIONS APPROVED**	_____
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	**REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS**	_____
30b	**PROJECT ACCOUNT**	_____

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SECTION 8 ASSISTANCE PAYMENTS
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
CARTERET Housing Authority

ATTACHMENT I

PROJECT NO. NJ 054DV NO. OF DWELLING UNITS
NO. OF UNIT MONTHS

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

12 PRELIMINARY ADMIN. & GEN. EXPENSE
13 ESTIMATED HOUSING ASSISTANCE PAYMENTS
14 ESTIMATED ONGOING ADMIN. FEE
15 ESTIMATED HARD TO HOUSE FEE
16 INDEPENDENT PUBLIC ACCT. FEE

17 TOTAL FUNDS REQUIRED

18 PAYMENTS PREVIOUSLY APPROVED
19 ADJUSTMENT TO REQUISITION

20 TOTAL PAYMENT REQUIREMENT

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6

7	8	9	10	11	12

22a TOTAL

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES

HOUSING VOUCHER ASSISTANCE PAYMENTS

Fiscal Period: From January 1st, 2013 to December 31st, 201332

Carteret Housing Authority

PROJECT NO. NJ071VO NO. OF UNIT MONTHS 5,568

PART I ESTIMATE		(a)	(b)	(c)	(d)	(e)	(f)	(g)
	6	1BR	70	$1,020	$310	$710	840	$596,400
	7	2BR	195	$1,280	$320	$960	2,340	$2,246,400
	8	3BR	180	$1,710	$430	$1,280	2,160	$2,764,800
	9	4BR	24	$1,810	$410	$1,400	288	$403,200
	10	5BR						
	11	6BR						
	12					SUBTOTAL		$6,010,800
	13							
	14					VACANCY FACTOR		$601,080
	15	**TOTAL**						$5,409,720

PART II ADMIN. FEE		UMA'S (a)	ADM. FEE (b)	PRODUCT (c)	% (d)	ADMIN. FEE (e)
	16	5,568	$92.00	$512,256	88.00%	$450,785
	17					
TOTAL	18	5,568				$450,785

PART III HARD TO HOUSE FEE		# OF FAMILIES	FEE PER FAMILY
	19		$75

PART IV ADMINISTRATIVE EXPENSES			PHA ESTIMATES (a)	HUD MODIFICATIONS (b)
	20	SALARIES		
	21	EMPL. BEN.		
	22	LEGAL		
	23	TRAVEL		
	24	SUNDRY		
	25	OFFICE RENT		
	26	ACCT. FEE		
	27	**TOTAL ADMIN. EXPENSES**		
NON-EXPENDABLE EQUIPMENT EXPENSES				
	28	OFFICE EQUIPMENT		
	29	OFFICE FURNISHINGS		
	30	AUTOMOTIVE		
	31	OTHER		
	32	**TOTAL NON-EXPENDABLE EQUIP.**		
GENERAL EXPENSES				
	33	MAINT. & OPER.		
	34	INSURANCE		
	35	SUNDRY		
	36	**TOTAL GENERAL EXPENSE**		
TOTAL PRELIMINARY EXPENSES				
	37	**SUM OF LINES 27,32,AND 36**		

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
CARTERET Housing Authority

PROJECT NO.	NJ047VO	NO. OF DWELLING UNITS	464
		NO. OF UNIT MONTHS	5,568

11	MAXIMUM ANNUAL CONTRIBUTIONS	$5,860,505
12	PRORATA MAXIMUM ANNUAL CONTRIBUTION	
13	**FISCAL YEAR TOTAL**	$5,860,505
14	PROJECT ACCOUNT BALANCE	
15	**TOTAL ANNUAL CONTRIBUTIONS**	$5,860,505

ACC	EXPIR. DATE	
EST ABA		$5,860,505
TOTAL ACC		$5,860,505

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT

SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES

HOUSING VOUCHER ASSISTANCE PAYMENTS

CARTERET Housing Authority

PROJECT NO.	NJ071VO	NO. OF DWELLING UNITS	763
		NO. OF UNIT MONTHS	5,568

16	ESTIMATE OF ANNUAL ASSISTANCE (line 15)	$5,409,720
17	ESTIMATE ONGOING ADMINISTRATIVE FEE (line 18)	$450,785
18	ESTIMATE HARD TO HOUSE FEE (line 19)	
19	ESTIMATED INDEPENDENT PUBLIC ACCOUNTANT COSTS	$2,000
20	ESTIMATED PRELIMINARY ADMIN. & GEN. EXPENSE (line 27 +36)	
21	CARRYOVER OF PRELIMINARY ADMINISTRATIVE EXPENSE	
22	ESTIMATED NON-EXPENDABLE EQUIPMENT EXPENSE (line 22)	
23	UNFUNDED AUDIT FEES	($2,000)
24	**TOTAL ANNUAL CONTRIBUTIONS REQUIRED**	$5,860,505
25	DEFICIT AT END OF CURRENT FISCAL YEAR	
26	**TOTAL ANNUAL CONTRIBUTIONS REQUIRED**	$5,860,505
27	**ESTIMATED PROJECT ACCOUNT BALANCE (line 15 - line 26)**	($0)
28	**PROVISION FOR PROJECT ACCOUNT REQUESTED (line 27 - line 14)**	($0)
	ANNUAL CONTRIBUTIONS APPROVED	
29	**TOTAL ANNUAL CONTRIBUTIONS APPROVED**	$5,860,505
	SOURCE OF TOTAL CONTRIBUTIONS	
30a	**REQUESTED FISCAL YEAR MAXIMUM ANNUAL CONTRIBUTIONS**	$5,860,505
30b	**PROJECT ACCOUNT**	$0

U.S. DEPARTMENT OF HOUSING AND URBAN DEVELOPMENT
SUPPORTING DATA FOR ANNUAL CONTRIBUTION ESTIMATES
HOUSING VOUCHER ASSISTANCE PAYMENTS
CARTERET Housing Authority

ATTACHMENT I

PROJECT NO. **NJ054VO**

NO. OF DWELLING UNITS 763
NO. OF UNIT MONTHS 5,568

# UNITS LEASED	AVERAGE PAYMENT	EST. # OF UNITS	UNIT MTHS LEASED	AVERAGE PAYMENT

12	PRELIMINARY ADMIN. & GEN. EXPENSE	
13	ESTIMATED HOUSING ASSISTANCE PAYMENTS	$5,409,720
14	ESTIMATED ONGOING ADMIN. FEE	$450,785
15	ESTIMATED HARD TO HOUSE FEE	
16	INDEPENDENT PUBLIC ACCT. FEE	
17	TOTAL FUNDS REQUIRED	$5,860,505
18	PAYMENTS PREVIOUSLY APPROVED	
19	ADJUSTMENT TO REQUISITION	
20	TOTAL PAYMENT REQUIREMENT	$5,860,505

21 EQUAL INSTALLMENTS UNEQUAL INSTALLMENTS

22 INSTALLMENTS

1	2	3	4	5	6
$488,375	$488,375	$488,375	$488,375	$488,375	$488,375

7	8	9	10	11	12
$488,375	$488,375	$488,375	$488,375	$488,375	$488,375

22a TOTAL $5,860,505