

**THE BOROUGH OF CARTERET  
QUALIFIED REDEVELOPER SOUGHT FOR A PORTION OF THE  
FEDERAL BOULEVARD REDEVELOPMENT AREA**

**CARTERET, NJ (NOVEMBER 9, 2008)** - The Borough of Carteret is seeking a qualified and experienced developer for the purpose of redeveloping Lot 1 in Block 64.01 located in Carteret, New Jersey. It is the intent of this Request for Qualifications ("RFQ"), the Redevelopment Plan and the Borough to actively pursue a redeveloper agreement that will set forth a strategy to redevelop and revitalize the Federal Boulevard Redevelopment Area in a manner that advances the Borough master plan's land use designation for the area.

The plan seeks to promote the development and revitalization of the redevelopment area in order to transform that site into a positive asset for the general community with fully productive uses. The site should foster the development of such uses that will provide an increase in the Borough's economic base.

Privately owned property comprises the redevelopment area, and it is the intent that the successful respondent will engage in negotiations for acquisition of applicable parcels.

RFQ packages are available from 8am to 4pm at the Borough Municipal Building, 61 Cooke Avenue, Carteret, New Jersey 07008. Responses are due no later than 1:00 p.m. on Thursday, December 4, 2008. For additional information, please call Kathy Shaw, Office of Economic Development at (732) 541-3835.