

**CARTERET REDEVELOPMENT AGENCY
QUALIFIED REDEVELOPER SOUGHT FOR
35 COOKE AVENUE**

CARTERET, NJ (OCTOBER 17, 2008) - The Carteret Redevelopment Agency (CARA) is seeking a qualified and experienced developer for the purpose of redeveloping Lots 9, 10 and 11 in Block 202 located in Carteret, New Jersey. It is the intention of this Request for Proposals (“RFP”), the Redevelopment Plan and CARA to actively pursue a redeveloper agreement that will set forth a practical strategy for mixed-use infill development pursuant to the Cooke Avenue Scattered Site Redevelopment Plan.

The plan seeks to promote market-based redevelopment with a variety of permitted use, which may include retail, commercial and mixed uses. The most appropriate approach will be to design a project that provides for a range of ground level commercial activities that reflect the diverse lifestyles and needs of the local and regional marketplace, and to encourage the development of upper story apartments above such commercial uses. The site should foster the development of such uses that will provide an increase in the borough’s economic base.

CARA currently owns the properties comprising the redevelopment area, and it is the intent that the successful respondent will engage in negotiations for acquisition of applicable parcels.

RFP packages are available from 8am to 4pm at CARA’s office; 61 Cooke Avenue, Carteret, New Jersey 07008. Responses are due no later than 1:00 p.m. on Friday, November 14, 2008. For additional information, please call Eric Chubenko at (732) 541-6800.